

New Century Energy Corp. Increases Working Interest in Prolific Wishbone Field to 15.2%

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Larger Stake Expected to Support Further Record Revenue Growth

HOUSTON--(BUSINESS WIRE)--Jan. 5, 2006--New Century Energy Corp. (OTCBB:NCEY) announced today it has increased its working interest in the Wishbone Field in McMullen County, Texas by an additional 1.75%, raising its ownership position to 15.2% in this prolific field. The previous success in Wishbone helped the Company report record third quarter revenue for the period ended September 30, 2005 of \$1.8 million, which exceeded the combined oil and gas revenue for the previous 12 months. The strong revenue growth resulted in operating income of \$881,000. New Century had net income, including one-time gains, of approximately \$2.7 million for the third quarter. For the nine months ended September 30, 2005, the Company had revenue of approximately \$2.1 million and net income of \$1.4 million.

Located 80 miles south of San Antonio, Texas the Wishbone Field was discovered in January 2004. This gas field produces from Wilcox sands from a depth of 12,800-14,400 feet, with cumulative production through October 2005 of 14 Billion Cubic Feet (BCF). Current daily production in the Wishbone field is averaging in excess of 40 million cubic feet of gas per day (MMCFG per day). Proved and probable net natural gas reserve potential to New Century Energy will increase to more than 12 BCF in this field.

"We are very excited to have increased our ownership position in this property," said New Century's President and CEO Edward DeStefano. "The Field has demonstrated a great deal of promise, and has played a significant role in our recent revenue and reserve growth. The newest well is the Lindholm-Hanson Gas Unit #9 which began producing in December with rates in excess of 10 MMCFGPD. The Lindholm-Hanson Gas Unit #10 well currently produces in excess of 5 MMCFG per day and the Lindholm-Hanson Gas Unit #11 generating in excess of 13 MMCFG per day, our increased ownership position should help support strong growth in the coming quarters."

About New Century Energy Corp.

New Century Energy Corp. is an oil and gas exploration and production company headquartered in Houston, Texas concentrating on domestic activity. The Company currently owns interests in over 6,000 acres throughout Texas, with ownership and operations in natural gas producing fields, such as Sargent, South in Matagorda County, Wishbone Field in McMullen County and oil producing acreage in the San Miguel Creek and Tenna oil fields in McMullen and Wharton Counties, Texas.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. The Securities and Exchange Commission has generally permitted oil and gas companies in their filings with the SEC to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms probable and possible reserves, reserve potential or upside or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. Except for historical information, all of the statements, expectations and

assumptions contained in the foregoing are forward-looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates. Reserve engineering is a subjective process of estimating underground accumulations of oil and natural gas that cannot be measured in an exact manner. As a result, estimates of different engineers often vary. The estimates of reserves, future cash flows and present value are based on various assumptions, including those prescribed by the SEC relating to oil and natural gas prices, and are inherently imprecise. Our reserves and future cash flows may be subject to revisions based on many factors. It is possible that the assumptions made by management are not necessarily the most likely, and may not materialize, including but not limited to the possible undeveloped gas reserve. In addition, other important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; ability to attract and retain personnel; the price of the Company's stock; and the risk factors set forth from time to time in the Company's SEC reports, including but not limited to its annual report on Form 10-KSB; its quarterly reports on Forms 10-QSB; and any reports on Form 8-K. New Century Energy Corp. takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that is not paid for by the Company.

Contact:

New Century Energy Corp., Houston

Edward DeStefano, 713-266-4344

www.newcenturyenergy.com

or

CEOcast, Inc. for New Century Energy Corp.

Cormac Glynn, 212-732-4300