

## **New Century Energy Corp. Enters into Definitive Agreement to increase Working Interest in Prolific Wishbone Field**

### **Company Raising Ownership Stake to 15.2%; Additional Revenue Expected to be Recognized in Fourth Quarter**

HOUSTON--(BUSINESS WIRE)—November 16, 2005--New Century Energy Corp. (OTCBB:NCEY) announced today it has signed a definitive Purchase and Sale Agreement to acquire an additional 1.75 percent working interest in the Wishbone Field in McMullen County, Texas thereby increasing its ownership to 15.2 percent in this prolific field. Proved and probable net natural gas reserve potential to New Century Energy will increase to more than 12 BCF in this field. Closing of this acquisition is scheduled to occur on or before January 3, 2006, with an effective date for ownership of October 2006. US Enercorp LTD of San Antonio, Texas is the operator of the Wishbone Field.

Located 80 miles south of San Antonio, Texas the Wishbone Field was discovered in January 2004. This gas field produces from Wilcox sands from a depth of 12,800-14,400 feet, with cumulative production through October 2005 of 14 Billion Cubic Feet (BCF). Current daily production in the Wishbone field is averaging in excess of 34 million cubic feet of gas per day (MMCFG per day).

New Century's President and CEO Edward DeStefano stated, "We are very excited about the additional growth potential for our Company from this timely strategic acquisition of Proved Developed Producing (PDP) reserves. The Lindholm-Hanson Gas Unit #10 well started producing in August 2005, with daily production rates currently in excess of 13.5 MMCFG per day. The Lindholm-Hanson Gas Unit #11 commenced production on September 17<sup>th</sup>, with initial rates in excess of 16 MMCFG per day. Our increased ownership position is expected to favorably impact fourth quarter results."

Development of the Wishbone Field is based on a recent 3-D seismic survey. The estimated 8/8ths ultimate recovery for this field is currently projected to be more than 120 BCF based on independent evaluations of proved and probable reserves prepared by R. A. Lenser & Associates, P.E.

## About New Century Energy Corp.

New Century Energy Corp. is an oil and gas exploration and production company headquartered in Houston, Texas concentrating on domestic activity. The Company currently owns interests in over 6,000 acres throughout Texas, with ownership and operations in natural gas producing fields, such as Sargent, South in Matagorda County, Wishbone Field in McMullen County and oil producing acreage in the San Miguel Creek and Tenna oil fields in McMullen and Wharton Counties, Texas.

## Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. The Securities and Exchange Commission has generally permitted oil and gas companies in their filings with the SEC to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms probable and possible reserves, reserve potential or upside or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward-looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates. Reserve engineering is a subjective process of estimating underground accumulations of oil and natural gas that cannot be measured in an exact manner. As a result, estimates of different engineers often vary. The estimates of reserves, future cash flows and present value are based on various assumptions, including those prescribed by the SEC relating to oil and natural gas prices, and are inherently imprecise. Our reserves and future cash flows may be subject to revisions based on many factors. It is possible that the assumptions made by management are not necessarily the most likely, and may not

materialize, including but not limited to the possible undeveloped gas reserve. In addition, other important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; ability to attract and retain personnel; the price of the Company's stock; and the risk factors set forth from time to time in the Company's SEC reports, including but not limited to its annual report on Form 10-KSB; its quarterly reports on Forms 10-QSB; and any reports on Form 8-K. New Century Energy Corp. takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that is not paid for by the Company.

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